"Standard Deviation Reversals"

Main Features

Included files:

HTa_StandardDeviationReversalsV1STUDY.ts
HTs_StandardDeviationReversalsV1.txt
HTw_StandardDeviationReversalsV1.txt
HTb_StandardDeviationReversalsV1STRATEGY.ts
* HTb_SDR_NoChannelsV1STRATEGY.ts

1. Chart Study
   1. Displays Five Trend Stages
      1. Max Bullish
      2. Min Bullish (pullbacks within the trend)
      3. Neutral
      4. Min Bearish (pullbacks within the trend)
      5. Max Bearish
   2. Trend stages are determined by slope of fast trend channel (short term)
   3. Outer bands are colored to show slope of slow trend channel (long term)
      1. Bands track the location of the leading edge of the trend channel as bars are added to the chart
      2. Shaded areas of outer bands show ATR range (adapts to changing volatility)
   4. Displays centerline for slow trend channel
   5. Trend reversals are observed when trend stage changes from:
      1. Bullish —> Neutral —> Bearish
      2. Bearish —> Neutral —> Bullish
2. Custom Scan
   1. Trend Status
      1. Scan for specific trend stages
   2. Trend Bar Count
      1. Scan for consecutive bars of current trend (single value or range of values)
3. Custom Watchlist Column
   1. Changes color to reflect the current trade stage
   2. Displays number of consecutive bars in current trend
4. Chart Strategy
   1. Everything included in the Chart Study, plus the following…
   2. Plots theoretical buys and sells (strategy orders) on the chart
   3. Strategy orders are used for back-testing and optimizing your trade setups
   4. Strategy order entry types:
      1. Long entry at first Max Bullish bar
      2. Short entry at first Max Bearish bar
   5. Strategy order exit types:
      1. Long exit at cross AND close below centerline
      2. Short exit at cross AND close above centerline
   6. Intraday Time Frame Options:
      1. Adjust trading hours start and end time
      2. Adjust Flatten Position Time (to post exit signals before end of trading session)
   7. Trade Size (Shares or Equity)
      1. If set to "Shares", adjust "Trade Shares" to desired qty
      2. If set to Equity, adjust "Account Equity" and "Percent of Equity"
   8. * No Channel Strategy for live chart replay