

# “Standard Divergence Trend”

## Main Features

Included files:

MACDx2	RSI & Stochastic
HTa_StdDivMACDx2V4	HTa_StdDivRsiStochV4
HTs_StdDivMACDx2v4	HTs_StdDivRsiStochV4
HTw_StdDivMACDx2CountV4	HTw_StdDivRsiStochCounV4t
HTw_StdDivMACDx2TrendV4	HTw_StdDivRsiStochTrendV4
HTb_StdDivMACDx2V4	HTb_StdDivRsiStochV4
HTb_StopsAndTargetExitsV1	HTb_StopsAndTargetExitsV1

1. Chart Study:
  1. Displays divergence patterns with trend lines on the price graph
  2. Option to show trend direction and strength based on divergence structures
  3. Trend direction can be shown as paint bars or a multi-colored moving average
  4. Measures divergence based on two separate lower study elements
    1. MACDx2 (MACD Value Line and MACD Histogram)
    2. RSI & Stochastic (RSI line and Stochastic FullK line)
  5. Double divergence is marked separately, when a divergence pattern is detected for both lower study elements within the same price structure
  6. Filter divergence signals using overbought/oversold conditions
    1. Adjust overbought/oversold levels and choose from RSI or Stochastic
2. Custom Scan
  1. Scan for any negative divergence or any positive divergence which has completed on the most recent bar
3. Custom watchlist columns
  1. Divergence direction with bar count
    1. Shows green for positive divergence, red for negative divergence and value showing how many bars ago the last divergence signal occurred
  2. Trend direction with bar count
    1. Shows the color of the current trend and the number of consecutive bars the current trend has been in place
4. Chart Strategy:
  1. Everything included in the Chart Study, plus the following...
  2. Plots theoretical buys and sells (strategy orders) on the chart
  3. Strategy orders are used for back-testing and optimizing your trade setups
  4. Strategy order entry types:
    1. Confirmed positive divergence
    2. Confirmed negative divergence
    3. Broken positive divergence
    4. Broken negative divergence
  5. Intraday Time Frame Options:
    1. Adjust trading hours start and end time
    2. Adjust Flatten Position Time (to post exit signals before end of trading session)
  6. Trade Size (Shares or Equity)
    1. If set to “Shares”, adjust “Trade Shares” to desired qty
    2. If set to Equity, adjust “Account Equity” and “Percent of Equity”