## "Trailing Stops and Targets (Pkg)"

## "Trailing ATR LX" and "Trailing ATR SX"

- 1. Thinkorswim name: HTb\_TrailAtrLXv1 and HTb\_TrailAtrSXv1
- 2. "LX" for long exits and "SX" for short exits (two separate chart strategies)
- 3. Generates strategy exits at trailing stop
- 4. Trailing stop based on ATRTrailingStop:
  - 1. Which has been modified to always remain on the same side as the strategy entries
  - 2. Therefore it is always in the correct orientation to trail the entries generated by other chart strategies
- 5. Trailing Stop Dots color coded to show trend strength
- 6. Can be applied together (LX and SX) and adjusted to perform as a "Stop-and-Reverse" strategy
- 7. Adjustable Features:
  - 1. All the standard user inputs included with ATRTrailingStop
- 8. Trade Size (Shares or Equity)
  - 1. If set to "Shares", adjust "Trade Shares" to desired qty
  - 2. If set to Equity, adjust "Account Equity" and "Percent of Equity"
- 9. Includes optional entry signals
- 10. For Intraday Only:
  - 1. Adjust trading hours start and end time
  - 2. Adjust Flatten Position Time (to post exit signals before end of trading session)

Intended Use:

- 1. Combine this with any other chart strategy to test and optimize trailing stop exits
- 2. Use as a stand alone chart strategy to back-test entries and exits based on ATR trailing stop
- 3. Once back-testing and optimizations are complete, use this on a live chart to manually place and manage your trade executions
- 4. This is NOT an automated trading tool (all trades must be manually entered and managed)