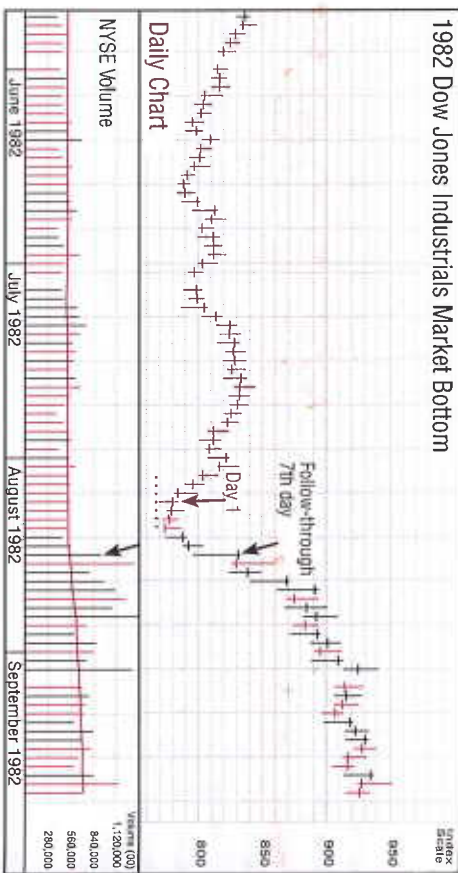
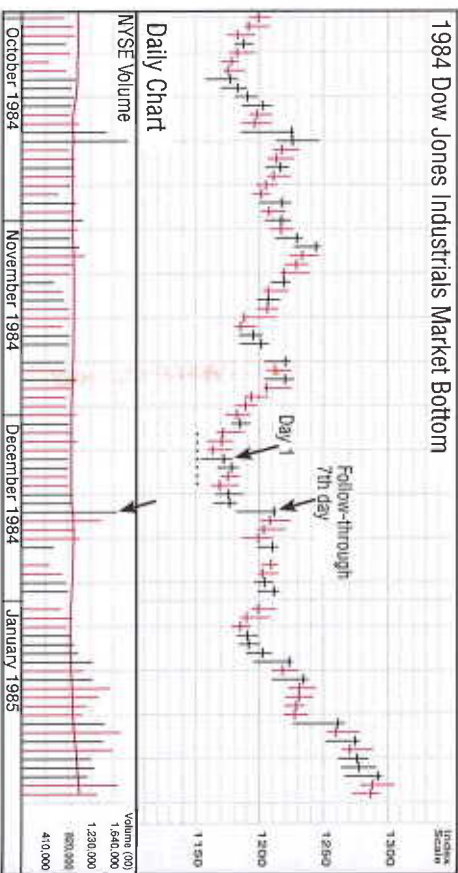


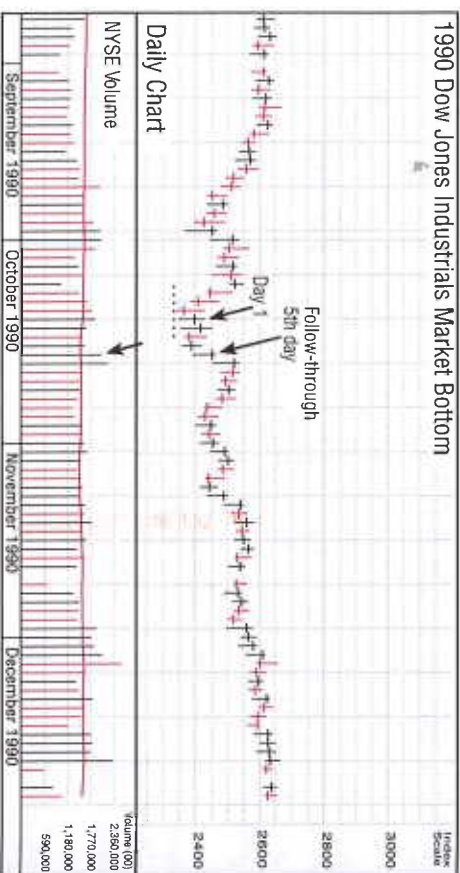
### 1982 Dow Jones Industrials Market Bottom



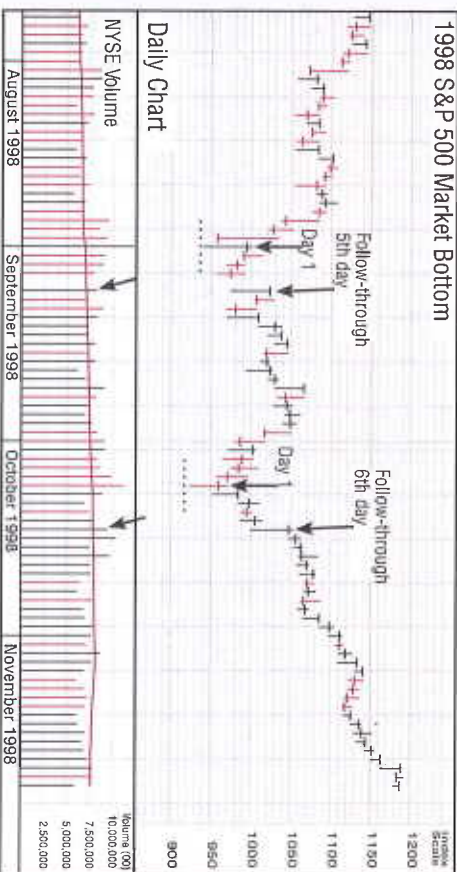
### 1984 Dow Jones Industrials Market Bottom



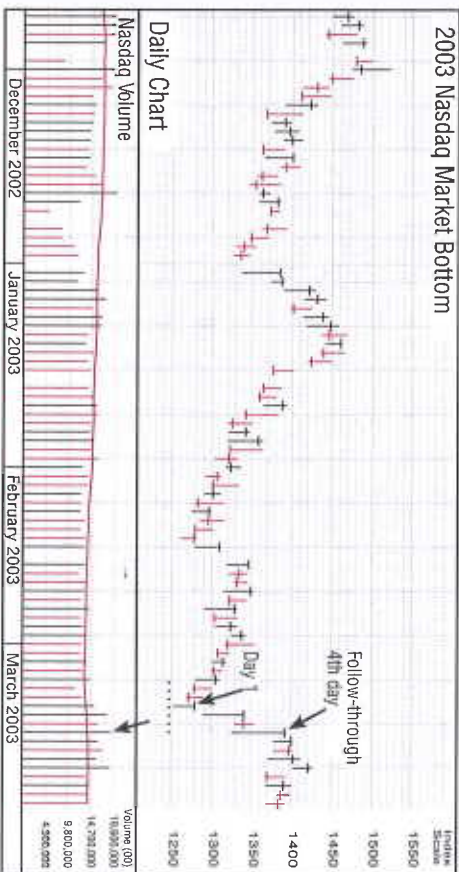
### 1990 Dow Jones Industrials Market Bottom



### 1998 S&P 500 Market Bottom



### 2003 Nasdaq Market Bottom



## The Big Money Is Made in the First Two Years

The really big money is usually made in the first one or two years of a normal new bull market cycle. It is during this period that you must always recognize, and fully capitalize upon, the golden opportunities presented.

The rest of the "up" cycle usually consists of back-and-forth movement in the market averages, followed by a bear market. The year 1965 was one of the few exceptions, but that strong market in the third year of a new cycle was caused by the beginning of the Vietnam War.

In the first or second year of a new bull market, there should be a few intermediate-term declines in the market averages. These usually last a couple of months: with the market indexes dropping no more than 8% to an occa-